



NEWS RELEASE

For Immediate Release

Contact: Marilyn Derouin

Phone: 860-570-2000

Date: May 3, 2012

Konover Residential Corporation Awarded New Management Contract

Property Management Services for 210 Washington Avenue, Bridgeport

West Hartford, May 3, 2012 –Konover Residential Corporation has been awarded a new contract for the management of 210 Washington Avenue, located in Bridgeport, Connecticut. Konover Residential Corporation is a subsidiary of The Simon Konover Company.

The 81 unit privately-owned residential community was constructed in 1992. The property offers one and two bedroom affordable housing homes. Konover Residential Corporation manages several subsidizes residential properties throughout Connecticut, including five other properties in Bridgeport.

“This new contract award is a testament to our success and experience managing residential communities,” said Marie Mazzotta, President of Konover Residential Corporation. “We welcome the opportunity to expand our presence in Bridgeport.”

As property manager, the Konover Residential team works closely with residents to ensure they obtain the housing services they need. In addition, the Konover staff assists extensively in the fiscal administration of the community and its funding programs.

Started over 50 years ago, The Simon Konover Company is a fully integrated real estate organization nationally-recognized as one of the premier real estate entities operating throughout the Midwest and Eastern United States.

Headquartered in West Hartford, Connecticut, The Simon Konover Company cumulatively employs over 600 people through its operating companies including Konover Commercial Corporation, Konover Hotel Corporation, Konover Residential Corporation, Simon Konover Development Corporation, SIKON Construction Services, LLC, and Konover South, LLC. The Simon Konover Company and its related-entities own and manage over 9,800 apartment units, 3.5 million square feet of office and industrial space, 2.8 million square feet of retail space, and 19 hotels. For more information, visit www.simonkonover.com.

//