



NEWS RELEASE

For Immediate Release

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Jade Paunovich Joins Konover Commercial Corporation

West Hartford, CT – April 11, 2012 – Elizabeth Judd, president of Konover Commercial Corporation, is pleased to announce that Jade Paunovich has joined the company as Property Manager.

Ms. Paunovich will be responsible for Konover Commercial's property management contracts for 55 Elm Street and 31-45 Pratt Street in downtown Hartford, as well as several greater Hartford buildings. Konover Commercial Corporation is a subsidiary of The Simon Konover Company.

Ms. Paunovich has over ten years of experience in commercial real estate. She recently returned to the northeast from North Carolina where she held property management as well as leasing and sales positions with NAI Southern Real Estate and Spectrum Properties. Prior to relocating to North Carolina, Ms. Paunovich held various customer service and management positions in the Albany, NY and Boston, MA regions. She is an honors graduate from Salem State University and holds a B.S. in Business Administration with a concentration in Management. Ms. Paunovich is a member of CREW-CT and holds a Connecticut Broker's license.

About The Simon Konover Company

Started over 50 years ago, The Simon Konover Company is a fully integrated real estate organization nationally-recognized as one of the premier real estate entities operating throughout the Midwest and Eastern United States.

Headquartered in West Hartford, Connecticut, The Simon Konover Company cumulatively employs over 600 people through its operating companies including Konover Commercial Corporation, Konover Hotel Corporation, Konover Residential Corporation, Simon Konover Development Corporation, SIKON Construction Services, LLC, and Konover South, LLC. The Simon Konover Company and its related-entities own and manage over 9,800 apartment units, 3.5 million square feet of office and industrial space, 2.8 million square feet of retail space, and 19 hotels. For more information, visit www.simonkonover.com.