

Konover expands Midwest footprint

Today

A subsidiary unit of West Hartford-based The Simon Konover Co. has acquired a financially distressed hotel in Michigan.

K Roseville LLC, a related entity of The Simon Konover Co., has acquired a 90-room Holiday Inn Express & Suites hotel in Roseville, Michigan as part of a strategy to expand the company's portfolio in the Midwest.

The property, which is located 20 miles northeast of Detroit, was in financial distress and acquired from a special servicer LNR Properties LLC.

Terms of the deal were not disclosed.

Konover Hotel Corp. (KHC) will provide management services for the hotel. KHC will be responsible for daily hotel operations, capital improvements, and marketing and business development.

With the addition of the The Holiday Inn Express, KHC now has 18 hotels in its Midwest and New England portfolio.