



## **NEWS RELEASE**

*For Immediate Release*

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### **Konover Signs Joint Venture Agreement with Wisconsin Developer**

West Hartford, CT – August 5, 2011 – Simon Konover Development Corporation has announced a joint venture agreement with Outlook Development Group of Franklin, Wisconsin.

“This joint venture agreement will allow The Simon Konover Company to expand further geographically into the upper Midwest across multiple markets,” according to Jonathan Fisher, Director of Acquisitions & Development for Simon Konover Development Corporation.

Outlook Development Group (Outlook) is a commercial real estate investment firm specializing in the acquisition of grocery stores, grocery anchored shopping centers, medical office facilities, and single and multi tenant Industrial real estate. Outlook has acquired approximately \$130,000,000 in deals over the last 4 years.

The Joint Venture will focus on the acquisition and development of projects in Wisconsin and Illinois with a principal focus on retail and medical office opportunities.

Headquartered in West Hartford, Connecticut, SKDC is a division of The Simon Konover Company. Started over 50 years ago, The Simon Konover Company is a fully integrated real estate organization nationally-recognized as one of the premier real estate entities operating throughout the Midwest and Eastern United States.

The Simon Konover Company cumulatively employs over 600 people through its operating companies including Konover Commercial Corporation, Konover Hotel Corporation, Konover Residential Corporation, Simon Konover Development Corporation, SIKON Construction Services, LLC, and Konover South, LLC. The Simon Konover Company and its related-entities own and manage over 5,500 apartment units, 3.0 million square feet of office and industrial space, 5.5 million square feet of retail space, 18 hotels and specialty properties.

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