

Simon Konover expands to Wisconsin, Illinois

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The Simon Konover Development Corp. of West Hartford is expanding its footprint into the Midwest.

Konover has signed a joint venture agreement with Outlook Development Group of Franklin, Wisc., that will focus on the acquisition and development of projects in Wisconsin and Illinois with a principal focus on retail and medical office opportunities.

Outlook is a commercial real estate investment firm specializing in the acquisition of grocery stores, grocery anchored shopping centers, medical office facilities, and single and multi-tenant Industrial real estate. Outlook has acquired approximately \$130,000,000 in deals over the past four years.

"This joint venture agreement will allow The Simon Konover Co. to expand further geographically into the upper Midwest across multiple markets," according to Jonathan Fisher, director of acquisitions and development for Simon Konover Development Corp.

The Simon Konover Co. cumulatively employs over 600 people through its operating companies including Konover Commercial Corporation, Konover Hotel Corporation, Konover Residential Corporation, Simon Konover Development Corp., SIKON Construction Services LLC and Konover South LLC. The Simon Konover Co. and its related-entities own and manage over 5,500 apartment units, 3.0 million square feet of office and industrial space, 5.5 million square feet of retail space, 18 hotels and specialty properties.