



NEWS RELEASE

For Immediate Release

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The Simon Konover Company Appoints Newton C. Brainard *Named Vice President of Simon Konover Development Corporation*



Newton Brainard, Simon
Konover Development
Corporation

West Hartford, CT – March 30, 2012 – James Wakim, President and Chief Operating Officer of The Simon Konover Company, has announced that Newton C. Brainard has been named Vice President of Simon Konover Development Corporation.

As Vice President, Mr. Brainard will oversee the continued expansion of the company's portfolio through a combination of new development and property acquisition.

“Newt has the demonstrated investment skills and entrepreneurial vision to successfully implement our focused strategy of growth through acquisitions and development,” said Mr. Wakim. “He is a significant addition to our management team.”

Mr. Brainard has 20 years of experience in real estate finance and development. Prior to joining The Simon Konover Company, Mr. Brainard held senior positions at Hamilton Point Investments and Tarragon Development Corporation. Earlier in his career, Mr. Brainard worked within the Simon Konover organization. Mr. Brainard has a Bachelor of Arts degree from the University of Vermont and is a Master of Real Estate Development Candidate at Columbia University, Graduate School of Architecture, Planning and Preservation. Mr. Brainard is a resident of Lyme, Connecticut.

About The Simon Konover Company

Started over 50 years ago, The Simon Konover Company is a fully integrated real estate organization nationally-recognized as one of the premier real estate entities operating throughout the Midwest and Eastern United States. Simon Konover Development Corporation is a subsidiary of The Simon Konover Company.

Headquartered in West Hartford, Connecticut, The Simon Konover Company cumulatively employs over 600 people through its operating companies including Konover Commercial

Corporation, Konover Hotel Corporation, Konover Residential Corporation, Simon Konover Development Corporation, SIKON Construction Services, LLC, and Konover South, LLC. The Simon Konover Company and its related-entities own and manage over 9,800 apartment units, 3.5 million square feet of office and industrial space, 2.8 million square feet of retail space, and 19 hotels. For more information, visit www.simonkonover.com.

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