



PRESS RELEASE

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Simon Konover's Dye House Apartments Wins Two Awards



Dye House Apartments, Manchester, CT

West Hartford, April 5, 2012 – The Dye House Apartments in Manchester, Connecticut was recognized with awards at two separate ceremonies held on April 4, 2012. Dye House Apartments received the Best in Class Multi-family Blue Ribbon Award at the 17th Annual Blue Ribbon Awards Showcase. The Dye House was also recognized with an Award of Merit for Physical Preservation at the 2012 Connecticut Preservation Awards held at the State Capitol.

Built in 1914, the Dye House is located in the Cheney Brothers National Historic Landmark District. The adaptive reuse project created 57 modern one, two and three-bedroom affordable apartment homes while retaining the historic charm of the building's structure. Construction was completed in May 2011.

The Blue Ribbon Showcase, sponsored by CREW CT - The Real Estate Exchange, was held at The Society Room in Hartford to honor excellence in 2011 real estate accomplishments. Showcase attendees also selected Dye House Apartments from among all Blue Ribbon nominations for the People's Choice award.

"The successful redevelopment of the Dye House building was a tribute to the perseverance and ingenuity of the public-private partnership that brought this project to a reality," said James Wakim, President and Chief Operating Officer of The Simon Konover Company. "We are honored that the real estate community saw fit to recognize this project."

The former mill building was redeveloped by The Simon Konover Company in conjunction with Carter Realty, LLC and New Castle Housing Ventures. The project created unique apartment homes with high ceilings, exposed brick walls, and custom-made, large architecturally-detailed windows, preserving the classic timber and brick elements of the early 1900 mill construction style.

"The successful transformation of this historic mill building is something we all should celebrate," said Mr. Wakim. "We are grateful to the historic preservation community for their support."

The Dye House is located in close proximity to Velvet Mill and Clocktower Mill, two residential communities developed and owned by Simon Konover-related entities. The three residential communities are managed by Konover Residential Corporation. The Dye House is one of the last of the major buildings in the Cheney mill complex to be restored.

About The Simon Konover Company

Headquartered in West Hartford, Connecticut, Konover Residential Corporation is a subsidiary of The Simon Konover Company. Started over 50 years ago, The Simon Konover Company is a fully integrated real estate organization nationally-recognized as one of the premier real estate entities operating throughout the Midwest and Eastern United States.

The Simon Konover Company cumulatively employs over 600 people through its operating companies including Konover Commercial Corporation, Simon Konover Development Corporation, Konover Hotel Corporation, Konover Residential Corporation, SIKON Construction Services, LLC, and Konover South, LLC. The Simon Konover Company and its related-entities own and manage over 9,800 apartment units, 3.5 million square feet of office and industrial space, 2.8 million square feet of retail space, and 19 hotels. For more information, visit www.simonkonover.com.

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